

Code TYA
Company name Taya (Vietnam) Electric Wire and Cable Joint Stock Company
Date 03/17/2021
Subject BOD resolution dated March 17, 2021

Content:

The Board resolution dated March 17, 2021, the BOD of Taya (Vietnam) Electric Wire and Cable Joint Stock Company approved the following issues:

1. Approving the business result in 2020:
 - Net revenue: 1,657,383,168,889 dongs
 - Profit after tax: 71,504,254,353 dongs
2. Approving the business plan in 2021:
 - Total revenue: 1,602,584,169,683 dongs
 - Cost of sales: 1,466,079,508,865 dongs
 - Gross profit: 136,504,660,818 dongs
 - General & administrative expenses: 47,935,482,778 dongs
 - Financial income: 5,118,750,000 dongs
 - Financial expenses: 10,043,265,673 dongs
(In which: exchange rate difference loss): 3,600,408,962 dongs
 - Other income: 8,573,040,000 dongs
 - Profit before tax: 88,617,293,405 dongs
 - Corporate income tax expenses: 13,206,860,502 dongs
 - Profit after tax: 75,410,432,903 dongs.
3. Approving the plan for profit distribution and dividend payment in 2020:
 - a. Profit distribution in 2020:
 - Profit after tax in 2020: 71,504,254,353 dongs
 - To distribute funds:
 - + Investment and Development fund: 7,150,425,435 dongs
 - + Financial Reserve fund: 3,575,212,718 dongs
 - To pay the remuneration to the BOD and Supervisory Board: 1,823,358,486 dongs.
 - b. To pay cash dividend for 2020:
 - Exercise ratio: 17.5%/par value (1,750 dongs/share)
 - Total amount of dividend payment: 53,691,018,500 dongs

4. Approving the remuneration payment to the BOD, Supervisory Board in 2020 and plan for 2021:
 - In 2020: 3% remaining profit after distributing funds
 - In 2021: 3% remaining profit after distributing funds.
5. Approving the amendment and supplement of the Company's Charter.
6. Approving the amendment and supplement of Corporate Governance Internal Regulation.